XCLU6IF HOMES AND PROPERTIES LIMITED

BASIC DIASPORA MORTGAGE LOAN PROCESSING DOCUMENTS

COMPULSORY DOCUMENTS PRIOR APPROVAL.

1. EXECUTION OF MOU WITH XCLU6IF HOMES.
2. DUE DILIGENCE ON THE TITLE DOCUMENTS OF PROPERTY TO BE PURCHASED- C OF O, GOVERNOR'S CONSENT, DEED OF CONVEYANCE ETC
3. CURRENT ACCOUNT OPENING WITH THE MORTGAGE BANK
4. APPLICATION LETTER
5. LETTER OF INTRODUCTION FROM THE EMPLOYER- EMPLOYEE ONLY
6. BOARD RESOLUTION TO BORROW ON COMPANY'S LETTER HEAD (SELF EMPLOYED/BUSINESS OWNER ONLY)
7. OFFICE AND VALID PERSONAL I.D CARDS
8. 36 MONTHS OPERATIONAL STATEMENT OF ACCOUNT (SELF EMPLOYED/BUSINESS OWNER ONLY)
9. 12 MONTHS SALARY ACCOUNT WITH 6 MONTHS PAY SLIP
10. 3 YEARS AUDITED FINANCIALS/ MANAGEMENT ACCOUNT (SELF EMPLOYED/BUSINESS OWNER ONLY)
11. COMPANY/PERSONAL PROFILE
12. 5 YEARS BUSINESS CASHFLOW PROJECTION (SELF EMPLOYED/BUSINESS OWNER ONLY)
13. DETAILS OF COMPANY REGISTRATION- COI/COR, Co2, Co7, MEMART (COMPANY ONLY)
14. OFFER LETTER FROM THE VENDOR
15. ACCEPTANCE OF THE OFFER LETTER BUY THE BUYER
16. COPY OF APPROVED BUILDING PLAN
17. MINIMUM OF 40% EQUITY CONTRIBUTION PAYABLE BY THE BUYERE
18. EVIDENCE OF EQUITY PAYMENT TO THE VENDOR. (IF EQUITY HAS BEEN PAID)

19. DIRECT DEDUCTION FROM COMPANY'S OR OBLIGOR'S ACCOUNT WITH THE FINANCIAL INSTITUTION/ ISSUANCE OF POST-DATED CHEQUES FOR MONTHLY REPAYMENT.

20. CURRENT TAX CERTIFICATE OF BUYER & SELLER
21. THE COST OF LEGAL SEARCH, SURVEY CHATTING,TITLE VERIFCATION, CREDIT SEARCH & COST OF PERFECTION WOULD BE BORNE BY THE OBLIGOR